FOREIGN COMMERCE OF THE MONTH

SHOWN BY GREAT CLASSES, WITH

Washington, June 26 .- The detailed tables of the

May imports and exports were completed to-day

by the Treasury Bureau of Statistics. They show

the foreign commerce of the month by great

classes, compared with that of the corresponding

IMPORTS.

DOMESTIC EXPORTS

Total exports for 11 months ... \$1,136,508,607 \$1,130,633,511

CROP CONDITIONS ABROAD.

PROSPECTS IN ENGLAND AND FRANCE IMPROV

ING-RUSSIA AND THE BALTIC PROMISE

London, June 26 - "The Mark Lane Express" to-

day says the crop prospects in England and France

have improved. The wheat is blooming in France

under thoroughly satisfactory conditions, and a

from Central Europe show that after allowing for

local troubles a full average wheat crop is promised from the Baltic to the Adriatic and from the

from the Baltic to the Adriatic and from the Rhine to the Vistula.

An almost unbroken story of crop deterioration comes from Rumania, Russia, East Poland and the East Baltic provinces. "The Express" urges English wheat holders to hold their grain and "thus defeat an evident attempt of the Americans to bear the market."

FEDERAL STEEL COMPANY WINS.

NEW-JERSEY COURT DISMISSES THE ORDERS TO

ENJOIN THE PAYMENT OF DIVIDENDS.

office of the Court of Chancery this afternoon dis-

missing the bill of Walter R. Kern and other pre-

ferred stockholders of the Federal Steel Company,

to restrain the payment of the first quarterly divi-

order was made by Vice-Chancellor Gray on the

motion of Henry I. Budd, counsel for Kern. The motion was made before the Vice-Chancellor at

motion was made before the vice-chancellor at his chambers in Camden.

The Vice-Chancellor also dismissed the temporary restraining order that had been issued against the payment of the dividend. It is stipulated in the order that the bill of complaint is dismissed and the temporary restraining order is set aside without prejudice.

BIG STEEL PLANT MAY BE BUILT.

PROPOSITION FOR ITS ERECTION IN MENOM-

INEE.

Menominee, Mich. June 26.-Eastern capitalists

have submitted a proposition to the business men of Menominee to build a plant for the manufacture

f structural steel, at an estimated cost of \$3,750,

000, which will furnish employment to six thousand

hands. The buildings are to consist of a blast fur-

nace plant, an open-hearth steel plant, a Bessemer

steel plant and a construction plant, the main rolling mill to be 2,700 feet long and 750 feet wide, and

the whole to have a frontage of four thousand

Matters already have been arranged for the dona-

Matters aiready have been arranged for the dona-tion of a site comprising one thousand acres of land bordering on the city, with a water front of one mile, which, when docked out one hundred feet, will give a twenty-foot depth of water. It is said that if satisfactory freight rates can be had the project will become a certainty.

GAYNOR'S ALLEGED MARRIAGES.

NO RECORD HERE OF THE ONE IN 1890-HIS

FRIENDS MYSTIFIED.

F. Gaynor, treasurer of the Democratic State Com

mittee, have caused great surprise to his friends.

Even those who know Colonel Gaynor best say

they are mystified by the apparent entanglement

of his matrimonial affairs. Colonel Gaynor is about

politician in the State, and is president of the Atlantic Dredging Company, which secured a contract

for dredging the harbor of Savannah. It was in connection with the carrying out of this contract

that Captain Oberlin M. Carter, of the United States Army, was court-martialled. Colonel Gay-

nor never talked much about his family affairs to

his political friends, and there was a general im-

came of his alleged marriage in Washington to Miss Annie L. Pitney, formerly a stenographer in

the Shoreham Hotel, in that city, and his departure for Europe on a bridal tour, his friends were amazed. Their asionishment was slight in that case, however, in comparison with that caused by the sudden appearance of the woman who advertised her marriage to Colonel Gaynor as having taken place in 1899. So far, they have not been able

solve the mystery, and although several have

cabled to London, so far as is known, no reply has

The home of Colonel Gaynor in this city is at

No. 61 West Eighty-sixth-st., but his legal resi-

dence is at Fayetteville, near Syracuse. While in this city he frequents the Hoffman House the

persistent in her assertion that she had been mar-ried to Colonel Gaynor at the Coleman House, on

September 2, 1890, by the Rev. O. L. Prescott, al-

though so far no confirmation of her assertion has come from the clergyman who is said to have

performed the ceremony or from the Bureau of Vital Statistics, where the marriage should be re-

The reports about the marriage of Colonel John

dend on the common stock of the company.

yield of 40,000,000 quarters is expected.

1898.

16,706,569

6,271,555

5,855,502

6,000,354

\$53,584,651 47.29 \$13,466,534

37,292,385

\$75,982,328 27,081,700

\$18,750,671 \$24,116,276

22,055,272

6,518,736

8,700,273

8,768,385

\$70,158,942

\$15,367,007

31,248,853

month of last year, as follows:

Articles of food and live ani-

Articles in a crude condition which enter into various

for consumption

Articles of voluntary use, luxuries, etc

Products of agriculture
Products of manufactures.
Products of mining
Products of the forest
Products of the fisheries...

Total domestic exports...\$108.715.406 Foreign goods re-exported...2,568.020 Total imports for 11 months. 564.784.423

COMPARISONS.

DR. WOOD CHOSEN PRESIDENT.

Boston, June 26.-The Rev. Dr. Nathan E. Wood was formally chosen president of the Newton Theo-THE ATTORNEY-GENERAL SPEAKS ON "THE logical Institute to-day. Dr. Wood will give up his pastorate at Commonwealth Avenue Baptist Church and go to Newton at once. Dr. Wood was born in Forestville, N. Y., in 1849; fitted for college at Way-land Academy, Wisconsin, and subsequently grad-uated from the University of Chicago in 1872 and from the Baptist Theological Seminary in 1875. He then organized the Central Baptist Church, of Chicago, from a mission. He was principal of the Wayland Academy for six years, then became pas-tor of the Memorial Baptist Church of Chicago, and three years later went to Brooklyn to take charge of the Strong Place Baptist Cfrurch. In the summer of 1894 he came to Boston.

OBITUARY.

PROFESSOR SAMUEL HARRIS.

Litchfield, Conn., June 26.-Professor Samuel Harris, of the Yale Theological Seminary, died at his summer home here at 11 o'clock last night. Mr. Harris had been in failing health for some time, and on account of his advanced age his death was

for a number of years, and came here with his family from New-Haven about ten days ago. After nis arrival his health gradually grew worst. The arrangements for the funeral have not yet been completed.

The Rev. Dr. Samuel Harris, professor of sys-tematic theology in Yale Theological Seminary and formerly president of Bowdoin College (1867-71). was born at East Machias, Me., on June 14, 1814. He was graduated at Bowdoin in 1833, taught during the next two years at Limerick Academy and Washington Academy, East Machias, and then en tered Andover Theological Seminary, from which he was graduated in 1838. Again he taught for three years at East Machias, after which he became paster of the Congregational church at Con-way, Mass. In 1851 he accepted a call to a pastorate at Pittsfield, Mass.

theology in the Bangor Theological Seminary and held that place until 1887, when he was elected president of Bowdoin and professor of mental and moral philosophy. In 1871 he resigned to accept the professorship at Yale, which he held until his death

the professorship at raie, which he death.

Dr. Harris won distinction both as a writer and as a speaker, his power of extemporary speech being marked. His published works include the following: "Zaccheus, the Scriptural Plan of Beneficence" (1844), "The Kingdom of Christ on Earth" (1874), "The Philosophical Basis of Theism" (1853)—the best known of his works—and "Self-Revelation of God" (1857). He also contributed many articles to "The New-Englander" and to "Bibliotheca Sacra." Williams College conferred on him, the degree of D. D. in 1855, and Bowdoin that of LL. D. in 1871.

No. 146 West Forty-eighth-st. Heart weakness was the cause of his death. He had been ill about two weeks. Mr. Quintard was born December 27, 1827, in Stamford, Conn. At an early age he came to this city, and soon became prominent in its business and city, and soon became prominent in its business and social affairs. He was an active worker in the Church of the Transfiguration; was a member and once president of the St. Nicholas Club; an old-time member of the Union League Club; a director of the Home for Incurables at Fordham, and a director in numerous business organizations. His brother, George W. Quintard, is president of the Quintard Iron Works. Mr. Quintard was married April 12, 1898, to Miss Mary Skiddy, daughter of the late Captain William Skiddy, of Stamford, Conn. His widow and nine children survive him. One of his daughters is the wife of the Right Rev. Dr. William Ford Nichols. Bishop of California. Arrangements for the funeral have not yet been completed.

JUDGE WILLIAM H. CLARK. Los Angeles, Cal., June 26.-Judge William Clark, of the Superior Court of this city, died to-

day from consumption. He was thirty-nine years old. He came from North Andover, Mass., where his father had been Sheriff and his brother Judge of the district. He was a graduate of Harvard Law School. He came to California in 1880, after practising in Boston for a short time.

Mrs. Kate Baker, who was a faithful employe of the subscription department of The Tribune for nineteen years, died suddenly on Sunday in her fifty-second year. She was the daughter of the late John Tobin, a veteran of the Mexican and Seminole wars, and the widow of William Baker, a brother of the late Lewis Baker, who died in Paris in 1878, and was prominent in politics during the Civil War and during the Tweed regime.

CARDINAL COUNT VON SCHOENBORN. Vienna, June 16 .- Cardinal Count Franz de Paula von Schönborn, Archbishop of Prague and Primate

of Bohemia, died to-day. He was fifty-five years old. He was made a Cardinal in 1889. JAMES M. FARR

James M. Farr died on Saturday evening at his home, No. 16 Lexington-ave., from Bright's dise

after an illness of three months. The funeral will be held at the house this morning at 10 o'clock. The interment will be at Laurel Hill, Philadelphia, Mr. Farr was well known in the drug trade. was a son of the late John Farr, of Philadelphia, founder of the house of Powers & Weightman,

founder of the house of Powers & Weightman, chemists and manufacturers of quinine and opium. John Farr was the first to make quinine for sale in America. This was in 1822, two years after the alkaloid of quinine was discovered in Paris. When quinine was first made it was soid at 123 an ounce; it is now quoted at 20 cents.

James M. Farr was the manager of the New-York establishment of Powers & Weightman, at No. 56 Maiden Lane. He was graduated at Princeton, from which his three sons were also graduated. He was a member of the Chamber of Commerce and an eider of the Fourth Avenue Presbyterian Church. He leaves a widow and three sons, the Rev. James M. Farr, jr., assistant at the Brick Church; John Farr, who is in the sugar business, and T. H. Powers Farr, of the firm of Kilbreth & Farr, members of the Stock Exchange.

HENRY A. DANIELS

Henry A. Daniels, chief engineer of the Sing Sing Waterworks, died late on Sunday evening. after a lingering illness, acute Bright's disease be ing the immediate cause of death. Mr. Daniels was born in Harwinton, Conn., fifty-nine years ago, and had lived in Sing Sing for the last seven years. Previous to going there he had been chief engineer of the Yonkers Waterworks, and also served in a similar capacity with the Manhattan Brass Company, New-York, for a number

of years. He was a member of the National Association of Engineers, and the inventor of several patents

of Engineers, and the inventor of several patents which have been successfully used in connection with waterworks machinery. Mr. Daniels was a member of Rising Star Lodge, F. and A. M., of Yonkers, and Westchester Commandery, No. 62 K. T., of Sing Sing, both of which organizations will omclate at the funeral. His widow, two daughters—Mrs. H. H. Reynold and Miss Lena Daniels—and one son, H. A. Daniels, jr., all of Sing Sing, survive him. The funeral will be held on Wednesday morning, and burtal will be in Cheshire, Conn.

COLONEL THOMAS CORNELIUS.

Portland, Ore., June 26.-Colonel Thomas Corne lus, a pioneer of 1845, is dead at his home in Wash-

ington County. In 1886 he was candidate for Gov-ernor, but was defeated by Sylvester Pennoyer. He was a veteran of two Indian wars in the North-west, and in 1861 raised a regimen in this State to fight for the preservation of the Union.

A LUNCHEON FOR DR. FAUNCE. .

A farewell luncheon was given for the Rev. Dr. W. H. P. Faunce, recently appointed president of Brown University, by the Baptist Ministers' Conference at the Zangheri. No. 17 East Twenty-sec-ond-st., yesterday afternoon. Covers were laid for ond-st. Jesterday articles.

eighty-three persons, and the tables were arranged in the form of a cross. The Rev. Joseph Sullivan, president of the conference, of Paterson, N. J., presided.

Brief addresses were made by the Revs. T. T. J. Morgan, C. L. Rhoades, A. W. Hodder, R. M. Luther, and the guest of honor, Dr. Faunce.

Cooking Difficult? LIEBIG COMPANY'S EXTRACT SEE Note this age pater is the property of the pater of the p

THE CENTRAL AND B. & A.

STORY OF THE LEASE BELIEVED IN RAILROAD CIRCLES.

The report published yesterday morning that the New-York Central had come to an agreement with the Boston and Albany Railroad by which the Central would lease the Boston and Albany for a term of 909 years and guarantee S per cent on the stock, was in no way a surprise either in railroad circles or in Wall Street The story has been told from time to time, and The Tribune has stated that negotiations were under way looking to a closer agreement between the two roads with the ultimate end of consolidation. That the lease is practically closed was confirmed from a trustworthy source vesterday. From one of the most influential railroad officials of the Vanderbilt system some acts were gleaned about the negotiations to ecure control of the Boston and Albany.

For more than two years William K. Vanderait and his friends have been working to get ontrol of that line, as it is the Central's natural outlet to Boston for its Western trains. About year ago Dr. W. Seward Webb, president of he Wagner Palace Car Company, started in to uy Boston and Albany stock. As this stock s largely dealt in in Boston, he authorized a loston broker to buy all the stock he could find the Boston market and did not stipulate a rice, but said to get it. In about ten days is broker sent word that he had secured somehing over a thousand shares, and wanted to know if he should go ahead, as the price had gone up about fifty points on these few sales. Then a stop was put to that. The stock was so closely held that many thought control could never be secured. Despite this, persistent work has been done, and this is said to have been

crowned with success. Samuel R. Callaway, president of the New-York Central, when seen yesterday and asked about the report said: "This is premature, if anything. I haven't anything to say about it

one way or the other." Chauncey M. Depew, chairman of the Board of Directors of the associated Vanderbilt lines, is in Europe, and is not expected back until about July S. H. C. Du Val. Mr. Depew's secretary. said yesterday: "The first thing I knew of this was when newspaper men came in here to confirm the report. We don't know anything about it in this office."

J. Pierpont Morgan declined to discuss the re

The general opinion in Wall Street yesterday. however, although no official confirmation of the transaction could be obtained, was in line with The Tribune's information, that the lease had virtually been effected, and the view was taken that this New-England arrangement would before long be followed by the long-talked-of extension of the New-York Central system to the Pacific Coast from its present Western terminus in Chicago, by consolidation with the Chicago and Northwestern, the Union Pacific and the Oregon Short Line. A downtown railroad authority was quoted yesterday as saying in regard to the Boston and Albany lease: "I regard the New-York Central-Boston and

Albany report as premature, but as possibly having some foundation in purpose, if not in fact. It is no secret that the Vanderbilts have sought to extend the sphere of their influence New-England. They have unquestionably held an interest in Boston and Albany for some time, and moves which have been made in nection with other roads have shown the importance to them of acquiring a larger interest. | TINPLATE MILLS TO SHUT DOWN. I have heard recently that representatives of the Vanderbilts have been looking over the books of Boston and Albany and New-York. New-Haven and Hartford. I doubt if holders of Boston and Albany would be willing to accept an S per cent guarantee. Boston and Albany has paid additional dividends at various times, It paid 3 1-3 per cent in 1886 and a stock dividend of 10 per cent in 1883. Of course, stockholders might be impressed by the idea that the limit of development had been reached, and that for a long period of years 8 per cent

was good enough.
"I think Mr. William K. Vanderbilt has plans looking to the establishment of a transcontinental line, and that we shall hear more or less on this subject. A transcontinental line less on this subject. less on this subject. A transcontinental line less on this subject. A transcontinental line would be no greater achievement for the presented by acquisi-

would be no greater achievement for the present Vanderbilt connection than was the acquisition of the lines which made up the Vanderbilt route to Chicago not so many years ago."

The double-tracked main line of the Boston and Albany, extending from Boston to Albany, is 202 miles in length, and about a dozen branch lines bring the total mileage up to 306, exclusive of 83 miles of leased lines, the mileage of the entire system thus aggregating 389. The physical condition of the road is excellent, it having always been the policy of the management to make liberal expenditures for improvement. The Boston and Albany was organized about 1870, as a consolidation of several roads in New-England. It has a capital stock of the several content of the conten in New-England. It has a capital stock of \$25,000,000 and a funded debt of \$7,485,000, and \$25,000,000 and a funded debt of \$1.485,000, and for many years it has paid its stockholders dividends of 8 per cent a year, besides having declared two stock dividends, as already noted.

The Boston and Albany connects at Albany with the New-York Central, with which road it has long had close traffic relations, both freight and passengeer. It has been an effective rival of the New-York, New-Haven and Hartford, which important system also, according to current rumor, may by and by pass into the control of the Vanderbilt interests, and it has always overshadowed its paralleling competitor, the Fitchburg, which last spring was said to be about to be taken over by the New-York Central.

tral.

New-York Central closed in the stock market yesterday at 137%, a net gain for the day of 2th per cent, and an advance of 4% per cent as compared with Thursday's closing price.

NO DENIAL FROM OFFICIALS. THE PRESIDENT AND VICE-PRESIDENT OF THE BOSTON AND ALBANY REFUSE TO MAKE A STATEMENT.

Boston, June 26 (Special).-The officials of the Boston, June 16 (Special).—The officials of the Boston and Albany road refused to confirm or deny the statement that the New-York Central will acquire its system. The fact that they would not deny the report is significant in view of the readiness with which they have disavowed similar rumors in days gone by

"I do not care to talk," said President Bliss.
"I can say nothing to either deny or confirm the report," said Vice-President Hayden.

Mr. Hayden denied that there was a conference in New-York Saturday. "If there was such a conference the Boston and Albany people had no part in it, for Mr. Bliss Mr. Hoar and myself were all in Boston, and certainly if such a meeting had been called one of us would have been there.

The stock market here seemed to furnish a confirmation of the rumor, although the market some-times suff is from a nervous agitation which has times suff is from a nervous agitation which has no definite basis. On Saturday Boston and Albany was selling at 262. This morning it had jumped 10 points and was selling at 272. New-York, New-Haven and Hartford, in which the Vanderblits are also heavily interested, rose on the market reports this morning, jumping six points over Saturday. It was hinted by a man who is said to have some information on the subject that the representatives of the Vanderblit system have made some examination of the terminal freight facilities of the Boston and Albany, particularly with reference to its ability to handle shipments of grain for foreign transportation, and that they would like to get possession of the New-England docks, now controlled by the New-York, New-Haven and Hartford, for the purpose of erecting several large grain elevators.

clevators.

The present elevators of the Boston and Albany are at East Boston, but the matter of ferrying the cars to that point is a slow process, which the officers to that point is a slow process.



cers of the road have often studied with a desire to find some effective solution of this complicated

OHIO ROAD CHANGES HANDS WHEELING AND LAKE ERIE TAKES OVER CLEVE

LAND, CANTON AND SOUTHERN. Toledo, Ohio, June 26.-The final action was taken -day by the stockholders of the Wheeling and Lake Erie Railroad in the purchase of the Cleveland, Canton and Southern. Over 80 per cent of the stock was represented. The work of the directors was ratified without opposition. The action provides for an issue of \$15,000,000 4 per cent bonds, hich will take care of \$6,400,000 5 per cent bonds which will take care of \$5,400,000 s per cent bonds and provide for the expenditure of \$5,000,000 in retiring car trust bonds and the purchase of a large amount of new equipment, in addition to the purchase of the Cieveland, Canton and Southern and Cieveland Belt and Terminal lines. A prominent stockholder said to-day that the combined properties' present earnings will be sufficient to provide for the interest and pay a dividend immediately upon the preferred stock.

B. AND O. MAY MAKE DEAL WITH SEA-

Baltimore, June 26.-It is denied at the company's headquarters in this city that the Baltimore and Ohio has made a traffic arrangement with the Southern Railroad, rumors of which are current. It is thought that the Seaboard Air Line is the are approaching a satisfactory termination

B. AND O.'S NEW OFFICERS. At a special meeting of the Board of Directors Murray, now one of the receivers, was elected first was elected second vice-president and general man-

BIGGER EARNINGS FROM SOFT COAL TRUST. It is reported in Wall Street that important developments in the bituminous coal industry occur within the next sixty days. The control of the various coal properties is becoming concenbankers. With an harmonious adjustment of the soft-coal trade effected, it is said, an increase of 25 cents a ton in prices would add \$500,000 a year to the net earnings of the Hocking Vailey road, \$500,000 a year to the Wheeling and Lake Erie, and \$275,000 a year to the Cleveland, Lorain and Wheeling.

NEW ROUTE TO KAATERSKILL Kaaterskill, N. Y., June 26 (Special).-The Ulster and Delaware Railroad Company to-day opened its new standard-gauge line over the Stony Clove and Kaaterskill Railroad from Phoenicia to Kaaterskill connection with the main line. The work of con necting the tracks was completed yesterday, and he first train through the famous Clove into the Tannersville Valley and on to the Kaaterskill plateau carried the officials of the road and arrived at Kaaterskill Sunday afternoon about 4 o'clock.

The first through passenger train over this new line was the Rip Van Winkle Flyer, equipped with new modern day coaches and beautiful drawing-room car, from Philadelphia, Jersey City and New-Thus all visitors to this charming regio Tannersville, Haines Corners, Laurel House, Hotel Kaaterskill and the Catskill Mountain House may well rejoice that it is now possible to reach there on through fast trains, and without change of cars. The train was greeted at all points by cheering crowds gathered to welcome the first train to the top of the mountain, nearly three thousand feet above tidewater.

ray earnings for the week ending June 21 were \$638,000; for the same period last year, \$475,000; increase, \$65,000.

CANADIAN PACIFIC'S EARNINGS.

Montreal, June 26.—The Canadian Pacific Rail

NO AGREEMENT ON ADVANCE OF WAGES-FIFTY THOUSAND MEN WILL BE IDLE.

Pittsburg, June 26 .- All the timplate works in the country will be closed at midnight on Friday as a result of the failure to settle the wage scale at the conference in Chicago. Fully fifty thousand persons will be thrown out of work by the shut-

The conference, which opened in Chicago on Tuesday morning, closed Saturday evening at 6 o'clock, without arriving at an agreement. The workers' without arriving at an agreement. wage committee, acting under instructions received from the annual convention held in Detroit last month, made a demand for an advance of 20 per cent. The present wage scale expires on June 30, and the members of the Amalgamated Association are not permitted to work after that date unless the new scale is signed.

skilled men are unemployed. Nearly 75 per cen of the tinplate workers of the country are employed

of the tinplate workers of the country are employed in Western Pennsylvania mills.

The scale for the tin-house men, or unskilled labor, was arranged several weeks ago, and provides for a big advance to some of the workers, and averages nearly 20 per cent. All the tinplate mills in the country are union mills, with four exceptions. Some of them may continue in operation, but it is not likely that they will.

Secretary Williams of the Amaigamated Association stated to-day that all negotiations are off for the present, and that the matter will have to be referred back to the subordinate lodges. Mr. Williams said that the manufacturers offered an advance, but it was not as much as the men wanted, and as the committee had no authority to do anything except what the convention decided on in Detroit a month ago the conference was brought to an end. It would be impossible, he said, to refer the matter hack to the subordinate lodges this week much less arrange for another conference. He would not express an opinion as to the probable action of the lodges, but it seems to be the general impression that there will be no modification of the lodges, but it seems to be the general impression that there will be no modification of

THE SHIPMENTS OF GOLD.

GEORGE G. WILLIAMS SAYS THEY NEED EXCITE

There will be exported to Europe on to-day's steamer \$2,150,000 in gold, of which the National City Bank will ship \$2,650,000 and L. Von Hoffman & Co. \$500,000. It is thought that further shipments may be made later in the week, but that the export movement will not continue much longer.

George G. Williams, president of the Chemical National Bunk, said yesterday on the subject of

National Earsk, said yesterday on the subject of gold exports;
"No fear need be felt in regard to the possibility of gold exports reaching large proportions, We have still a comfortable belance abroad. Part at least of the gold which is being sent out now is in payment of July interest and dividends to European holders of our securities."

BERTRAM CRUGER'S NEW OFFICE. Bertram Cruger has been appointed assistant secretary of the Metropolitan Trust Company.

THIRD AVENUE INCREASE OF STOCK. A special meeting of the stockholders of the Third Avenue Railroad Company has been called for July 19, when a proposition to increase the capital stock of the company from \$12,000,000, the present amount. of the company from all the control to \$40,000,000 will be voted upon. The new stock is to be issued for the purpose of paying the company's floating debt, incurred in the acquisition of the securities of other street railways, and for changing the motive power of the Third-ave, line and the acquired lines. Fifteen million of the \$25,000,000 new stock, it is estimated, will be devoted to paying the cost of the improvements in progress and in contemplation.

THE STANDARD OIL LIQUIDATION.

The trustees in liquidation of the Standard Off Trust announced yesterday that over two-thirds of the trust certificates have been converted into the corporative stocks to which holders were entitled, nd they desire that such certificates as are now outstanding he presented for exchange without delay, in order that the trust may be completely liquidated. After allowance of a reasonable time for surrender of certificates still outstanding the trustees will cease to receive and distribute divi-

dends to holders of trust certificates. Each holder who turns in his certificates will re ceive in return certificates of the twenty companies forming the original Standard Oil Trust, the forming the original Standard Oil Trust, the amounts of these new certificates representing the proportionate shares of the several companies in the trust; or, if he prefers, the holder will receive in exchange for each of his oid certificates one certificate of the Standard Oil Company of New-Jersey, the capital stock of which corporation has recently been increased from \$10,000,000. The companies which formed the Standard Oil Trust were the Anglo-American Oil Company (Limited), Atlantic Refining Company, Buckeye Pipe Line Company, Eureka Pipe Line Company, Indiana Pipe Line Company, Forest Oil Company, National Transit Company, Forest Oil Company, Northwestern Ohio Natural Gas Company, Northern Pipe Line Company, Ohio Oil Company, Solar Refining Company, Soluthern Pipe Line Company, Soluthern Pipe Line Company, Soluthern Pipe Line Company, Soluthern Pipe Line Company, Tank Line Company and the Standard Oil campanies of Indiana, Kentucky, New-Jersey, New-York and Ohio.

WANT SHEAR TRUST DECLARED BANKRUPT MAY IMPORTS AND EXPORTS. CREDITORS ALLEGE THAT THE CONCERN IS NOT

quarters at Newark, N. J. The petitioners are Arthur E. Dennison, W. Stanley Campbell and Louis Wyman, all of Boston, whose claims aggregate \$27,000, all on notes of the company to the order of The petitioners allege on information and belief that on June 9 two notes of the company, held by the Shoe and Leather National Bank, of Boston, and the National Bank of Redemption, of Boston, for \$8,750, fell due, and the company was without sufficient funds to pay them, was unable to renew them or to borrow money to pay them. They al-lege in addition that the officers of the company knew that the company could be attached in New-York City, it being a New-Jersey corporation, but could not be attached in New-Jersey; that about June 8 the rent of the New-York office was paid for two or three months in advance; that on June 17 and June 22 notes for large amounts would also mature. Under these circumstances, the petitioners allege that between June 8 and 12 the company removed its property from the New-York office, at

MEETING NOTES AND HAS LEFT NEW-YORK.

A petition in involuntary bankruptcy was filed

here yesterday against the National Shear Company

commonly known as the Shear Trust, whose office

until recently was at No. 290 Broadway, and head-

and took the money to New-Jersey, and also obtained immediate payment of amounts due to the

No. 290 Broadway, after business hours, and that it withdrew its bank deposit from the Bank of North

America, where it had always kept its account

rick C. Wiss is vice-president of the Na Frederick C. Wiss is vice-president of the National Shear Company, and was the active partner in the J. Wiss Sons' Company, of Newark. The shear department of the Wiss works was transferred to the trust. Mr. Wiss said in Newark last night that he could give no information. The object of the National Shear Company, it is said, was to control the output of the shear factories of the country, but it failed to get control of enough manufactories to control the output. The Wiss plant is still running, and on Saturday the hands were paid as usual.

ACTIVITY IN HARD-COAL MINING.

BETTER TIMES THAN BEFORE IN YEARS IN SCHUYLKILL REGION.

Pottsville, Penn., June 26 (Special) .- For the first ime in years the forty thousand anthracite miners of the Schuylkill region see an improvement in their condition. Their hope is that it will continue as for a long time they have been making only one and two days a week, and many miners though week. The fact is that by reason of the extensive use of bituminous coal throughout Eastern Penn svivania the population of the hard-coal country has been decreasing for the last few years. Now the trouble in a portion of the bituminous regions has benefited the anthracite miners.

The mines of the Philadelphia and Reading Coal and Iron Company began to-day their second hig week. Last week they made five three-quarter days, and this is to be repeated this week. This takes in all the company's collieries, and half a dozen individuals operating mines through this re gion got in better time last week than they had experienced in years for this time of the year. The experienced in years for this time of the year. The Pennsylvania company's collieries will continue to work full time when cars can be secured.

The whole anthracite region seems to have put on a new life. The Packer colliery got in six days last week. This is operated by the Lehigh Valley. The collieries in the Shamokin and Lykens Valley district got in six days of nine hours each, and the collieries of the Lehigh Coal and Navigation Company in the Panther Creek Valley closed the week with six full days. There is a possibility of the Philadelphia and Reading company's collieries making six three-quarter days this week. When the Pennsylvania and Reading coal mines are running on full time all the tarritory to benefited.

Philadelphia, June 26.-The demand for American additional refineries have been started at Point Breeze to supply vessels loading the case oil product. The British steamship St. Irene arrived here yesterday to load petroleum for Japan, and the steamship Abergeldie is on her way to load a similar cargo for the same country. Ten sailing vessels, all large carriers, are under charter to load for Japan at Point Breeze. Fourteen bulk oil carriers are bound here to load for British ports, About twenty-five thousand skilled workers are and the average capacity of the vessels is over a the average cape iion gailons. In the last week 9,308,618 gailons of de and refined petroleum were shipped from a port, making a total for the year to date of er one hundred and fifty million gailons. The iin shipments are also on the increase. Since huary 1 12,000,000 bushels of corn, 2,250,000 bushels wheat and 60,000 bushels of rye have been bushed and 60,000 bushels of rye have been bushed and 60,000 bushels.

LOCAL BUSINESS COMPLICATIONS.

Robert Thain and Alfred Anson Rhodes, compong the firm of Thain & Rhodes, plumbing contractors, at No. 358 Columbus-ave., made an assignment yesterday to James Noble, without preference. Judgment for \$12,728 was entered yesterday against Pietro Altieri, a contractor, in favor of Benjamin B. Odell, jr., and Edward H. Hobbs, as receivers of the Murray Hill Bank, on two notes of Pietro Altieri & Bros., which he indorsed.

TO INCREASE WAGES.

On July 1 the Manhattan Electrical Supply Company will advance the wages of all employes who have been in its service one year at the factory in Jersey City 10 per cent. The advance will affect about two hundred employes.

NEW STATE CORPORATIONS.

ncorporated to-day with the Secretary of State: A new rallway company for Greene County, to be known as the Otis Rallway Company, to take the place of the defunct company, which was sola inder a foreclosure sale. The new company has a apital stock of \$65,000, and the directors are Alfred Vansantvoord, William D. Baldwin, Charles I. Bickerson, William H. White, ir., of New-York City, and George M. Snyder, of West Hoboken,

J. The International Park Association, to maintain Queens County a park for the encouragement trap shooting, with a capital of \$100,000. The rectors are John S. Wright, of Brooklyn, and arence Condit and Augustus F. Meyerhoff, of

directors are John S. Wright, of Brooklyn. and Clarence Condit and Augustus F. Meyerhoff, of New-York City.

The Hyne Construction Company, of New-York City. The Hyne Construction Company, of New-York City to carry on a real estate business; capital, 55,000; directors, Charles Whitney, James S. Fonner, James B. Stewart, William G. Van Roper and Percival P. Moody, of New-York City.

New-England Cement Coaling Company, of New-York City; capital, 150,000; directors, Robert B. Johnson, of Pittsfield, Mass.; Richard B. Lee, George French and James E. Heath, of New-York City, and Henry P. Howland, of Spencer, Mass.

Manila Laundry Company, of Brooklyn, capital, 15,000; directors, John Iversen, Frederick E. Seyferth and David T. Hassell, of Brooklyn, capital, 25,000; directors, Joseph H. Richards, of New-York City, and Florence T. Pelton and Nellie M. Barnum, of Brooklyn.

The Binghamton Training School for Nurses, for the gratitious education and training of nurses for the sick in Binghamton. The names of the first five directors are Charles F. Sisson, James Sullivan, William S. Lawyer, William H. Cannon and Robert H. Rose.

The Oldbury Electro-Chemical Company, of West-

William S. Lawyer, Winam H. Company, of West-the Oldbury Electro-Chemical Company, of West-chester County, filed a certificate of increase of its capital stock from \$6,000 to \$125,000. The amount of paid in capital is \$56,000, and the debts and liabilities amount to \$115,000. APPOINTMENT FOR W. H. DAVIS.

Albany, June 26.—State Engineer Bond has ap-cointed William H. Davis, of New-York City, to the place of bridge designer for the probationary term of three months. The salary is \$2,200 a year. THE BIG SODA ASH FACTORY.

Akron, Ohio, June 26.-It develops that there is a big corporation back of the enterprise to establish a soda ash factory at Barberton. The two leading spirits in the corporation, which is to be known as spirits in the corporation, which is to be known as the Columbia Chemical Company, with a capital stock of \$45,000,000, are H. Carrick, of the Carnegie company, and John Pitcairn, of the Pittsburg Plate Glass Company, both of which will use the product of the factory. The plant will turn out 120,000 tons of soda ash every year, besides a large amount of by-products. One thousand men will be employed.

COSTLY CARGO OF OPIUM AND RAW SILK. San Francisco, June 26 (Special).—The Pacific Mail steamship City of Rio de Janeiro arrived yesterday from Hong Kong and Yokohama. She had no distinguished passengers, but she brought the largest lot of opium received here in years. It filled five hundred cases of forty-one pounds each, and is valued, with duty, at \$13,000. The duty amounted to \$125,000. In the cargo was also 64 bales of Chinese raw silk, valued at \$643,000.

PHYLLIS RANKIN'S DIVORCE. Miss Phyllis Rankin, the actress, yesterday se-

decree of divorce from her husband, Henry D. Gibbs, a theatrical manager. The custody of the children was given to the mother. The case was tried two weeks ago. Miss Rankin has been well known on the stage for some years, especially in burlesques and musical pieces. She has played in several of the productions at the Casino, and ap-peared with the Casino company in "The Belle of New-York" in London. She is the daughter of Mr. and Mrs. McKee Rankin.

It was announced yesterday that a large majority of the distilleries which are to go into the new Listilling Company of America have deposited their securities with the Central Trust Company, trustees, thus assuring the success of the scheme.

sured from Justice Scott, in the Supreme Court, a

ELECTRICAL ENGINEERS IN SESSION.

American Institute of Electrical Engineers opened here to-day with a brief address by the president, here to-day with a brief address by the president, Dr. Arthur E. Kennelly, of Philadelphia. Mayor Quincy extended the formal welcome of the city. Charles P. Steinmetz, of Schenectady, N. Y., presented a paper on "Symbolic Representation of General Alternating Waves and of Double Frequency Vector Products." A discussion followed. The next paper was on "The Cost of Electricity in Some Typical Buildings in New-York City." In the afternoon the delegates visited numerous places of interest.

NEW DISTILLING COMPANY A SUCCESS.

Hanover, N. H., June 26 .- The class of '99 of Dartmouth College observed class day with the usual exercises. The class marched under Marshal Harry Ladd, of Epping, N. H., to Bissell Hall, where Lucius E. Warney, of Dover, N. H., gave the introductory address; Nelson P. Brown, of Everett, Mass., the oration; Gordon H. Gerould,

Nineteenth Century." The exercises were held in College Street Hall. The programme was a formal affair, and consisted of the oration of the day and the announcement of various prizes. Dean Wayland presided, and President Dwight announced the prizes. Mr. Griggs spoke in part as follows:

> not unexpected. The professor had made his summer home here

land presided, and President Dwight announced the prizes. Mr. Griggs spoke in part as follows:

Gentlemen of the Graduating Class: I commend to you the cultivation of a spirit that will enable you to take a healthy, sound and cheerful view of the struggles and movements of society, of law and of government, believing that their tendency is toward improvement, not deterioration. I would wish you to realize and appreciate the humane direction in which recent reforms of jurisprudence have been progressing, and to see to it that, so far as you can aid, that spirit of mercifulness shall not be suffered to decline. The further maintenance of the high authority and repute of our Anglo-Saxon jurisprudence as the foundation of our progress and prosperity and the safeguard of our liberties is intrusted to the bar. The world will judge of the system according to the manner in which its ministers administer it.

Beyond his immediate duty to his client, the lawyer has a larger and wider sphere of duty to the State in illustrating, supporting and maintaining the priceless value of that system of law and justice which is the heritage of the American people. As the character of the members of that profession is sound, patriotic and pure, so will legislation, the administration of public offices and general public sentiment continue upon lines of justice, safety and conservatism.

So I urge you not to strive exclusively for the pecuniary rewards of your profession, but to look forward to a career of influence and usefulness that shall include your neighborhood, your State, your country, within its beneficent reach.

For your exemplar let me commend the ideal of the good lawyer—al do not say the great, but the good lawyer—al do not say the great, but the good lawyer—al do not say the great, but the good lawyer—ar ideal that has been realized in the life of every substantial city and courthouse town, especially in the older neighborhoods. His mind is grounded upon the broad and deep principles of family secrets, and the safe guid In 1855 Dr. Harris became professor of systematic

he dies to every mind there comes a suggesti the epitaph that shall most fittingly preserv estimate which the people have formed of "the just man and the councillor." EDWARD A. QUINTARD. Edward A. Quintard, president of the Citizens' Saving Bank, died yesterday afternoon at his home, The Townsend Prize orations were delivered by T. M. Connor, of Northampton, Mass.; C. W. Bierly, of New-Haven; E. L. Smith, of Hartford

The Jewell Prize to that member of the senio who receives the highest marks at his annual ination—A. L. Corbin, B. A., University of

Prize awards were made as follows:

MR. GRIGGS AT YALE.

LAW SCHOOL CELEBRATED.

ADVANCES OF JURISPRUDENCE IN

THE NINETEENTH CENTURY"-

PRIZES AWARDED.

niversary of the Yale University Law School was

celebrated this afternoon. The oration was de-livered by Attorney-General John W. Griggs, whose

theme was "The Advances of Jurisprudence in the

New-Haven, Conn., June 26.—The seventy-fifth an-

examination—A. L. Corbin, B. A., University of Kansas, 1894.

The Munson Prize for the best graduating thesis by a member of the senior class—F. S. Jackson, B. A., Yale University, 1895.

The Betts Prize to that member of the junior class who receives the hishest marks at his junior examination—C. P. Getchel, B. A., Yale, 1897.

The Wayland Prize to those three members of the Yale Kent Club who, in a public competitive debate, are pronounced first, second and third in excellence as debaters—First prize, J. B. Ullman, New-Haven; second, N. A. Smith, B. A., Yale, 1897.

The Edward Thompson Company Prize to that member of the middle class who shall pass the best examination in the required and optional studies of that year—George Zahm, Syracuse, N. Y., Kent Club Diplomas for Excellence in Debate—C. H. Harriman, Fryeburg, Me.; W. C. Keane, New-Haven; T. F. Noone, Rockville, Conn.; S. P. Northrup, Augusta, N. J.; L. M. Sonnenburg and J. B. Ullman, New-Haven.

HONORS.

Degree of LL. B., Magna Cum Laude—C. M. Bierly and A. L. Corbin, New-Haven.

Degree of I.L. B., Cum Laude—T. M. Connor, Northampton, Mass.; Harrison Hewitt, New-Haven; N. L. Montgomery, Micanopy, Fla.: T. F. Noone, Rockville, Conn., and E. L. Smith, Hartford, Middle Class—W. F. Couway, Newark, N. J.; J. E. Edgerton, Middletown, Conn., L. E. Hubbard, Merlden, Conn., and George Zahm, Syracuse, N. Y. Junior Class—M. T. Bennet, Hartford, Conn.; H. W. Fisher, New-Haven; John Hilliard, Farmington, Conn.; C. P. Hine, Poland, Ohio, W. B. Johnson, Enfield, Conn.; C. P. Mitchell, New-Haven; W. D. Makepeace, Springfield, Mass.; N. S. Smith and H. H. Townsend, New-Haven.

HONORS

VALE CLASS-DAY EXERCISES. CLASS PIPE SMOKED, HISTORIES READ AND IVY

PLANTED. New-Haven, Conn., June 26.-The class-day exercises of the senior class of Yale were held this afternoon in the amphitheatre erected on the campus for the occasion. The programme began with a procession about the campus by the class in academic caps and gowns, headed by the 2d Regi-ment Band. Inside the inclosure the class was seated in the pit, each man smoking the customary long pipe. The class pipe, which remains the peraround while the humorous histories were being read by the class historians, who were Hugh Andrew Callahan, of Chicago; George S. Chappell, of New-London, Conn.; William H. Field, of Rutland, Vt.; John B. Adams, of New-York City, and Ellis O. Jones, ir., of Columbus, Ohio. The programme closed with the ceremony of planting the class ivy at Vanderbilt Hall.

The presentation exercises of the senior class were held this morning in Battell Chapel. President Dwight presided and opened the exercises with prayer. The class poem was read by Howard Chandler Robbins, of Springfield, Mass. The class oration was delivered by George Dana Graves, of Manchester, N. H. around while the humorous histories were being

THE ROCHESTER PRESIDENCY.

Rochester, N. Y., June 26 (Special).-The selection of a president for the University of Rochester appears to be little nearer a settlement than it was greater part of the time. Mrs. Gaynor, who lives at No. 61 West Eighty-sixth-st., was yesterday still two years ago. Before the annual meeting of the Board of Trustees at commencement time various rumors were floating about that a selection had been made. These were dispelled when it was announced that the Committee on the Presidency was unable to make a report because a quorum was not present. Decisive action therefore was postponed for at least a month, when a special meeting will be held.

rded. On the other hand telegraphic reports from Two outside candidates have been mentioned, however. One is Daniel Webster Abercrombie, A. M., head master of Worcester Academy, a lead-Washington say the abstract of Health of the marriage of Carrie B. Gifford and John F. Gaynor marriage, and that if the reports were substantiated. He said that if the reports were substantiated. The response to the said that she adhered to what she had already stated about her marriage, but would say nothing else. She declined to show her marriage certificate, and apparently did not wish to discuss the matter any further. Mrs. Gaynor's interests are looked after by her brother, Francis Gifford, who came down from Syracuse for that purpose, and who was with her at the house yesterday. Mr. Gifford says he has the marriage certificate, but he did not produce it. He said yesterday that he was waiting until he received actual details of the reported Washington marriage, and that if the reports were substantiated, legal steps would be taken to secure Mrs. Gaynor her rights.

There is no record in the Board of Health of the marriage of Carrie B. Gifford and John F. Gaynor in September, 1890. The records during the months of August and September disclose no such marriage in that year. been a personal friend of Rufus A. Sibley, one of the committee for many years, and early in the spring visited Rochester, inspecting the university and meeting many of the trustees and faculty. Although Mr. Abercrombie possesses great ability and is considered by many persons as well fitted for the place, it is doubtful if he would be willing to resign his present office. The other candidate is Professor Shaler G. Matthews, of the University of Chicago. Professor Matthews has been approached, but as far as has been learned has given the trustees little hope of his acceptance, even if he should be elected.

At commencement time the enthusiasm over the acting president, Professor Henry F. Burton, head of the department of Latin, was roused to the highest pitch, especially among the younger alumni. His administration of the college for the last year has afforded the trustees no little gratification. From what was said openly and confidentially during commencement week the selection of Professor Burton would give satisfaction to almost every one who knows his work in the university. been a personal friend of Rufus A. Sibley, one of

CLASS DAY AT TRINITY.

Hartford, Conn., June 26.-The class day exercises of Trinity College were celebrated on the college campus this afternoon. The exercises were as follows: Address by the class president, Kelso Davis; history, J. W. Nichols; poem, Cranston Brenton; prologue, D. H. Verder; orator, F. A. Mc-Elwain; presentations, A. B. Vibbert, and statis-tician, E. G. Littell.

COMMENCEMENT AT LA SALLE. The commencement exercises of La Saile Acad-

emy were held at the Star Theatre yesterday afternoon. The Rev. Michael J. Lavelle presided. The following is a list of the graduates: Francis Joseph Barry, Julius Aloysius Cordes, Joseph Michael Dowling, John Daniel Moffett, Ged Joseph Beler, Joseph Del Giudice, Jeremiah Tothy Donovan, Denis Joseph Donovan, Leo Valam Polusny, William James Hoffmann, John Aslus McKenna, James Patrick Magee, Daniel Fitzgerald, Michael Richard Kehoe, John Joseph Mahoney and Edward Joseph Mulvihill.

THE EXERCISES AT DARTMOUTH.